

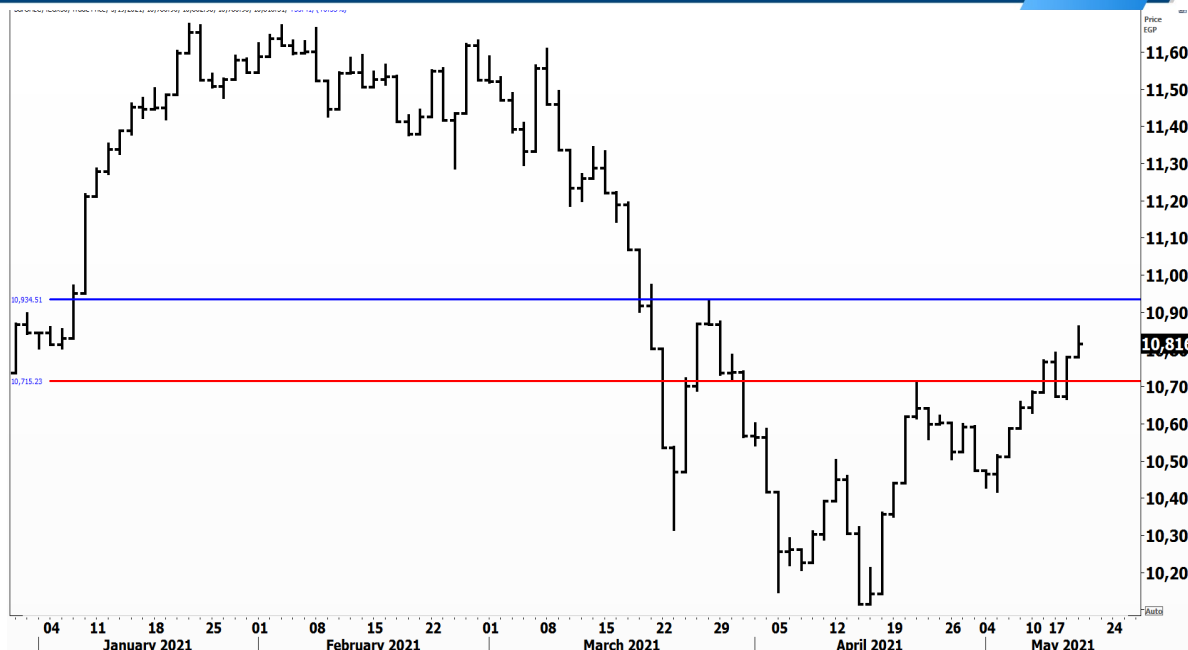


PIONEERSECURITIES

# TECH TO THE POINT

20-May- 2021

This report must be read with the disclaimer  
on the last page



Last	10,806.23
High Today	10,862.98
Low Today	10,780.90
Volume	M 145.926
First Support	10,400
Second Support	10,100
First Resistance	10,900
Second Resistance	11,100
Stop Loss	
HISTORICAL RETURN %	
1 WEEK	0.36%
1 MONTH	3.50%
1 QUARTER	-5.32%
1 YEAR	4.34%
YTD	-0.36%

### Analysis

The market witnessed selling pressure yesterday as most of the stocks were not able to maintain their high prices. Sellers stepped in bringing prices lower than the opening. The EGX 30 index closed near 10,800 and might witness another 100 points decline.

If the market closes today positively, we will be positive on the market, even before the 10,900 is broken to the upside. Thus, we need to close above 10,700 today and see buyers entering the market as the week ends.

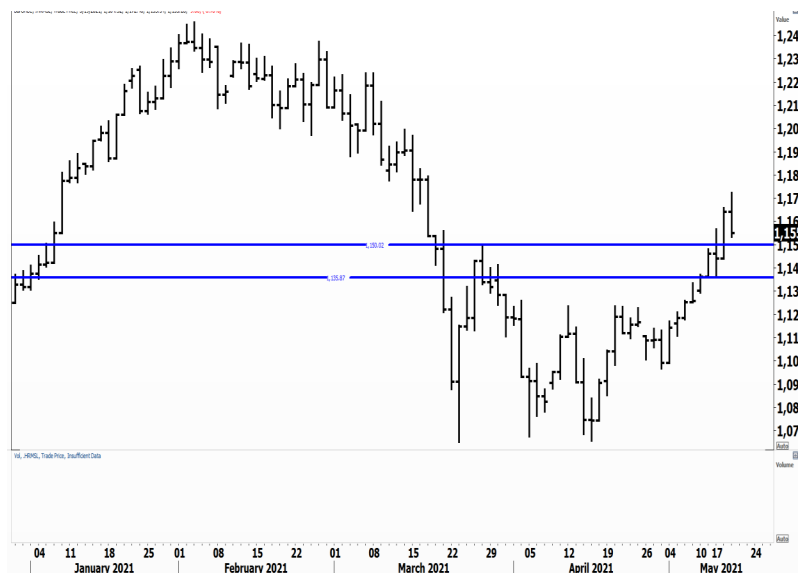
## Hermes Last Index/ .HRMSL

### Analysis


This is one of the indices that we watch because, as we mentioned before, we need a confirmation from the three blue chips indices; EGX 30, EGX 30 capped, and the Hermes Last Index.

The Hermes Last closed at 1,150 almost at its breakout point, which should be considered as an important level to watch.

If we rebound from here, this will be considered bullish for the market. Thus today is an important day as a rebound and a positive weekly close will be seen as positive on the short-term.



## Resistance

**POUL**  Broke above 3.05 with high volumes and closed at 3.12. POUL broke a significant peak and should witness a nice rise. Our target lies around 3.4.

## Support

No stocks broke their support yesterday


## Testing

### Support


**FWRY**  We believe that the current slight decline of FWRY can be used as a chance to step in. The 22.8 is a first support to watch. Second support lies at 22. We believe that the stock can rebound from current levels.


**CLHO**  The 4.2 is a major support to watch. We do not recommend, however, stepping in unless a clear rebound takes place from here. The 4.6 level will be the first resistance if a rebound takes place from here.

### Resistance

**MTIE**  Tested its resistance that lies at 9.65 and declined in the second half of the session to close at 9.2. MTIE looks good and is challenging its resistance. A confirmed breakout above 9.65-9.7 will trigger a new entry signal with a target around 11.

**CCAP**  The stock witnessed an intraday breakout above 1.33 but was not able to close above it. The stock, however, is expected to break soon and reach 1.5 as its first target.

**PHDC**  A breakout above 1.7 will trigger a new buy signal with a target at 1.8. Those who want to buy should wait for the break first.

**CIEB**  The 24-24.5 is serving as resistance for the stock. It is also the previous bottom that was broken to the downside, which adds to the importance of this resistance. A break above this level will probably lead CIEB near 27.

[illegible]

***N.B. please note that the levels are too close as these trading opportunities only suit T+0 speculators***

*The prices that are accompanied by a green arrow in the above table show resistance levels. Thus, a break above these levels will pave the way to achieve one (or all) of the targets.*

*The area between buying area 1 and buying area 2 is a trading area.*

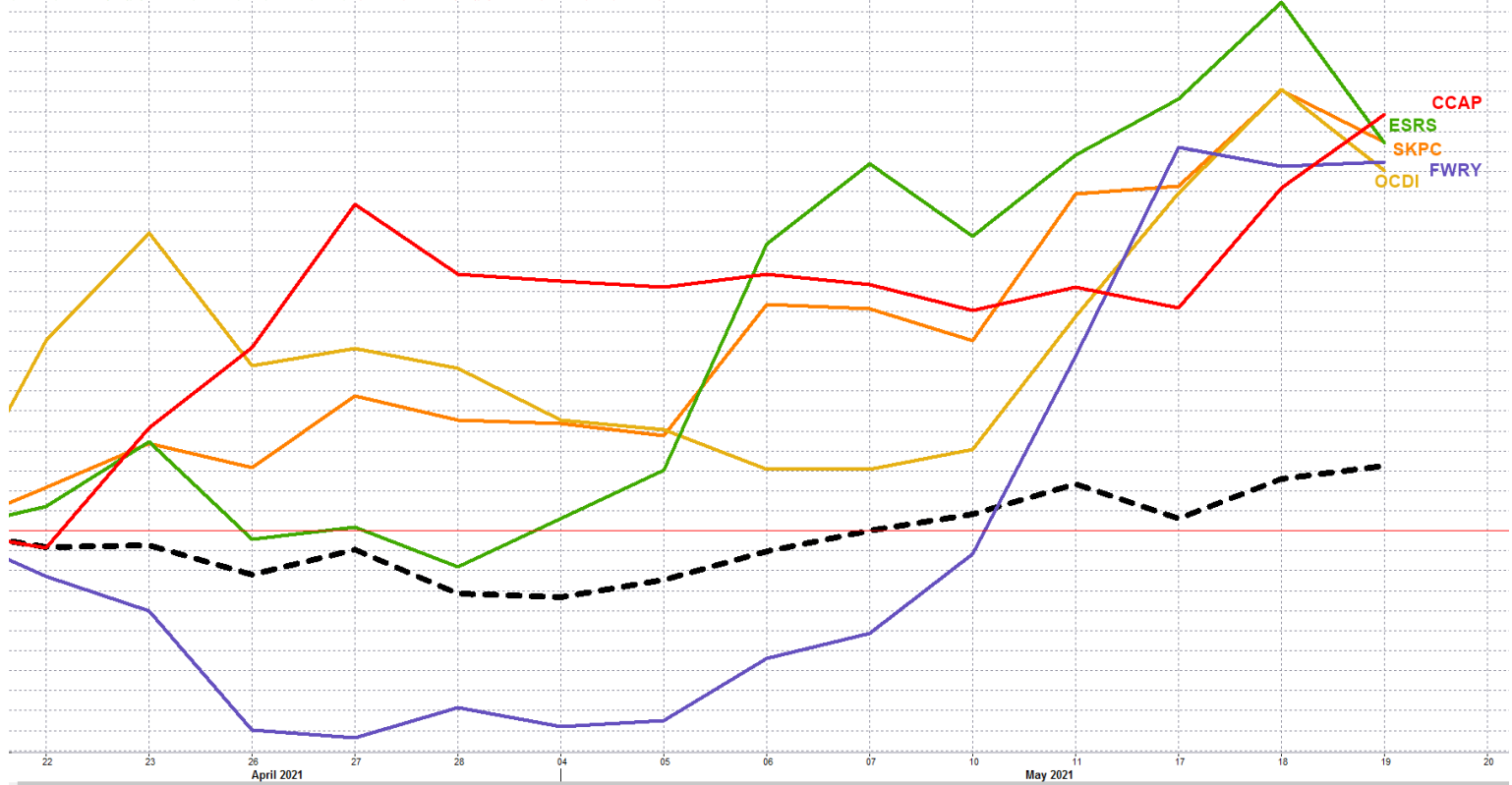
Symbol	Hit first Target	Hit Second Target	Hit Third Target	Hit Stop Loss	Triggered Buy	No Action
MTIE		★				
SVCE						(T+1)
PORT	★					
EGTS					+1.83% (T+1)	
FWRY	★					
MPCO			★			

Yesterday's T+0/T+1 Trades

## Top 5 Performers

## EGX 30 Stocks; Past 2 Weeks

P, EGX30, Trade Price(Last), Specified Date, 4/21/2021, 100.0, 5/19/2021, 101.62, PP, SKPC.CA, Trade Price(Last), Specified Date, 4/21/2021, 100.0, 5/19/2021, 109.73, PP, OCCD.CA, Trade Price(Last), Specified Date, 4/21/2021, 100.0, 5/19/2021, 109.02, PP, FWRY.CA, Trade Price(Last), Specified Date, 4/21/2021, 100.0, 5/19/2021, 109.23, P, ESR5.CA, Trade Price(Last), Specified Date, 4/21/2021, 100.0, 5/19/2021, 109.71, PP, CCAP.CA, Trade Price(Last), Specified Date, 4/21/2021, 100.0, 5/19/2021, 110.43



Symbol	S. Description	Last	Support 1	Support 2	Resistance 1	Resistance 2	Trend	Recommendation	Stop Loss/ Re-Entry
COMI.CA	COM INTL BK/d	56.72	57*	55.5	60	61.9	↔	Hold	60
FWRY.CA	FAWRY FOR BANKING TECHNOLOGY /d	22.91	22	20.7	23.8	26	↔	Hold	20.7
EAST.CA	EASTERN CO/d	12.2	11.5	11	12.5	13.5	↔	Hold	12.5
EKHO.CA	EGYPT KUWAIT H/d	1.039	\$1.01	\$0.985	\$1.04	\$1.06	↔	Hold	\$0.985
ABUK.CA	ABU QIR FERTILIZERS /d	20.25	19.5	19	21	22	↔	Hold	19
HRHO.CA	EFG HERMES HOL/d	14.49	13.9	13.5	14.5	14.85	↔	Hold	14.85
TMGH.CA	TALAT MOSTAFA/d	5.92	5.6	5.4	6.08	6.4	↔	Hold	6.08
SWDY.CA	ELSWEDY ELECTR/d	8.66	8.35	8.18	8.9	9.5	↔	P.Buy	8.18
CLHO.CA	CLEOPATRA HOSPITAL COMPANY	4.23	4.17	3.8	4.45	4.6	↔	Hold	4.17
ISPH.CA	IBNSINA PHARMA/d	3.95	3.9	3.77	4.2	4.5	↔	Hold	4.2
ETEL.CA	TELECOM EGYPT/d	11.46	11.25	10.9	11.7	12	↑	Hold	10.9
MNHD.CA	NASR CITY HOUS/d	3.38	3.25	3.14	3.55	3.63	↔	Hold	3.25
CIEB.CA	CREDIT AGRICOL/d	23.62	21.7	21	23.7	24.5	↔	Hold	24.5
OCDI.CA	6TH OCT DEV IN/d	17.65	16.5	15.5	18	18.4	↔	Hold	18*
SKPC.CA	SIDI KERIR PET/d	11.05	10.7	10.45	11.65	11.95	↑	Hold	10.45
CICH.CA	CI CAPITAL HOLDING COMPANY/d	3.27	3.2	3	3.52	3.7	↔	Hold	3.7
ORWE.CA	ORIENTAL WEAVERS /d	7.5	6.87	6.65	7.4	7.65	↑	Hold	6.65
EFID.CA	EDITA /d	8.25	7.5	7	8.5	8.8	↓	P.SELL	8.5
HELI.CA	HELIOPOLIS/d	4.78	4.77	4.5	5	5.25	↔	Hold	4.8
PHDC.CA	PALM HILL DEV /d	1.66	1.57	1.53	1.67	1.72	↔	Hold	1.53
AMOC.CA	ALEXANDRIA MINERAL OILS CO/d	3.12	3.07	2.94	3.3	3.42	↔	Hold	2.94
ESRS.CA	EZZ STEEL/d	10.90	10.5	10.24	11.35	12	↑	Hold	10.24
CCAP.CA	CITADEL CAPITA/d	1.322	1.24	1.18	1.33	1.37	↔	Hold	1.18
MTIE.CA	MM GROUP FOR INDUSTRY /d	9.20	8.7	8.3	9.66	10	↔	P.Buy	8.3
AUTO.CA	AUTO GHABBOUR /d	3.47	3.45	3.18	3.73	3.95	↔	Hold	3.18
ORHD.CA	ORASCOM EGYPT/d	5.76	5.8*	5.5	6.23	6.45	↔	Hold	5.5
OIH.CA	ORASCOM INVESTMENT HOLDING /d	0.272	0.265	0.25	0.285	0.3	↔	Hold	0.25
EMFD.CA	EMAAR MISR DEV/d	2.30	2.2	2.1	2.35	2.42	↔	Hold	2.1
EXPA.CA	EXPORT DEVELOPMENT BANK /d	12.22	12	11.6	12.66	13.5	↔	Hold	11.6

### Guidelines



**Bullish**



**Bearish**



**Neutral**

Trend: (Upgrade, Downgrade): Change in trend color refers to upgrade or downgrade in the trend relative to the previous trend direction. E.g. change from "↓ Down" to "↔ Flat" is considered an upgrade and vice versa.

**Buy:** Buy the full position.

**P.Buy:** Buy portion of a position

**Hold:** Don't Buy or sell.

**P.SELL:** Sell portion of a position.

**Sell:** Sell the full position.

**Stop Loss:** Completely exit the position (or) Re-entry in cases of Selling.

## Disclaimer

This report has been prepared according to the general data available for public, in accordance with the professional standards applied in that career to the best knowledge of the reporter. The recommendations mentioned are a guiding tool representing a professional opinion, and not granting any profits, consequently it is not obligatory for our valued customers and investors. Pioneers Securities©, Egypt shall not be liable for any direct, indirect, incidental, or consequential damages, including limitation losses, lost revenues, or lost profits that may result from these materials. Republishing this report or any of its contents is subject to prior approval; referring to the source is a must. Opinions expressed are subject to change without notice and may differ or be contrary to the opinions or recommendations of Pioneers Securities©, Egypt Research or the opinions expressed by other business areas or groups of Pioneers Securities©, Egypt as a result of depending solely on the historical technical behavior (price and volume).

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### **Tips on reading the report**

The first page includes an analysis of two major indices in the Egyptian Stock Market; the norm is that we will analyze both the EGX 30 and 70, but sometimes we will compare the EGX 30 to its 50 counterpart if there is important information in this comparison. We also use the Hermes Last Index interchangeably with the EGX 30. The .HRMSL index has an important edge; it uses last prices instead of VWAP. First thing our clients should do is to read the indices analysis carefully to have a clear understanding on our overall view.

The second page includes stocks that broke out beyond their resistance levels, and those that violated their support levels. It also includes stocks that are testing their support levels and those that are testing their resistance. This analysis is important and it is the core of our recommendations. It is important to note though that not all stocks that are testing their support levels are bullish, and not all that are testing their resistance levels are bearish. To make it easier for our clients, we have placed a bull face 🐂 if we consider the stock under study bullish, and a bear face 🐻 if we consider it bearish. We also added a big bullet 🟩 if we are neutral.

It is important to note that you might find a stock that we consider bullish in our analysis (in the breakouts/testing section) but it remains as a hold or partial sell in the table. The conflict here is that the table is more conservative. This will not be an issue with our clients, because our analysis will explain why we are being bullish/bearish on the stock.